

AUDITOR'S REPORT

of

GENERAL FUND

(2020 - 2021)

of

S.V.P. COLLEGE BHABUA (KAIMUR)

(BIHAR)

A

CONSTITUENT UNIT

OF

VEER KUNWAR SINGH UNIVERSITY

ARA, BIHAR

CA

ANKITA SINGH & COMPANY
CHARTERED ACCOUNTANTS

A U D I T O R ' S R E P O R T

We have examined the Receipts & Payments Account of **GENERAL FUND** of **SARDAR VALLABH BHAI PATEL COLLEGE**, AT:- **BHABHUA, KAIMUR -821101 (BIHAR)** for the year ended **31st March, 2021** These financial statements are responsibility of the management of College. Our responsibility is to express on an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
- (ii) We have verified the Cash & Bank Balances are Production of Certificate.
- (iii) The Receipt & Payment Account are in agreement with the books of accounts.
- (iv) At the time of closing of accounts, confirmation of significant balances lying with others should be obtained and preserved.
- (v) Accounts submitted for audit should have significant accounting policies adopted through notes to accounts.
- (vi) The College has been advised to maintain proper records to show full particulars, including quantitative details and situation of fixed assets. Also, physically verify the fixed assets by the management.
- (vii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view, Subject to statutory compliance, paper/documents and notes to accounts as per schedule "A".

Principal
SVP College
Bhabhua, Kaimur

Place: PATNA
Date : August 05th 2023



For ANKITA SINGH & COMPANY
Chartered Accountants
FRNNQ- 029887C

Ankita Singh
(CA Ankita Singh)
Proprietor

Membership No. - 451232
UDIN: 23451232BGVQLB9321

SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR)
BANK RECONCILLATION STATEMENT FOR THE YEAR ENDING 31ST MARCH 2021
GENERAL FUND

Bank of India A/c No-462210110009571

PARTICULARS	AMOUNT (In Rs.)	AMOUNT (In Rs.)
BALANCE AS PER BANK STATEMENT		27,72,723.41
LESS: CHEUQ ISSUED BUT NOT CLEARED		
CH.NO-076285, DATED 24.03.2021, CLEARED ON 02.04.2021	8,000.00	
CH.NO-076287, DATED 25.03.2021 CLEARED ON 05.04.2021	3,008.00	
CH.NO-076275, DATED 23.03.2021 CLEATED ON 17.06.2021	1,43,800.00	1,54,808.00
BALANCE AS PER CASH BOOK		26,17,915.41

Bursar
S. V. P. College
Bhabua (Kaimur)

Principal
S.V.P. COLLEGE
Bhabua (Kaimur)



For Ankita Singh & Company
Chartered Accountants
FRN-029887C

Ankita Singh
(CA. Ankita Singh)
Proprietor

Membership No:-451232

Place : Patna

Date : 05.08.2023

**SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR),
AT:- BHABHUA, KAIMUR (BIHAR)**

**SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021
Schedule "A"**

NOTES FORMING PART OF THE ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the standards on accounting issued by The Institute of Chartered Accountants of India. The significant accounting policies are as follows:

a. Basis of accounting

The financial statements have been prepared on historical cost convention. The institution follows the mercantile system of accounting and recognises the expenditure and income on accrual basis.

b. Fixed assets

Fixed assets are stated at their original cost of acquisition / installation. All direct expenses attributable to acquisition / installation of assets have been capitalised.

c. Cash balances certified by the management whereas Bank balances are subject to confirmation by bank.

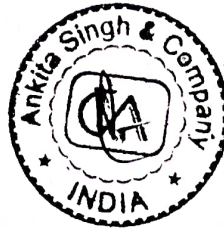
d. All debit & credit balances are subject to confirmation.

e. That there is opening Difference in Balance as per last Auditor report of Rs. -4196754.80, During the year such opening Difference is not considered. Opening Balance has been taken as per the bank statement of management.

f. The Discrepancies found in Collection Amount during audit (if any) are enclosed as per Annexure –"B".

g. The Discrepancies found in Bill, Vouchers during audit ((if any) are enclosed as per Annexure –"C".

PLACE : Patna
Date : August 05th, 2023



For ANKITA SINGH & COMPANY
Chartered Accountants
FRN NO 029887C

Ankita Singh
(CA. Ankita Singh)
Proprietor

Membership No. - 451232

Principal
SVP College
Bhabhua Kaimur

AUDITOR'S REPORT

of

GENERAL FUND

(2021 - 2022)

of

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(BIHAR)**

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CONSTITUENT UNIT

OF

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ARA, BIHAR



ANKITA SINGH & COMPANY

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

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We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

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- (vi) The college has been advised to maintain proper records to show full particulars, including quantitative details and situation of fixed assets. Also, physically verify the fixed assets by the management.
- (vii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view, Subject to statutory compliance, paper/documents and notes to accounts as per schedule "A".

Principal
SVP College
Bhabhua Kaimur

Place: PATNA
Date : August 05th 2023



For ANKITA SINGH & COMPANY
Chartered Accountants
FRNNO- 029887C

Ankit Singh
(CA Ankit Singh)
Proprietor

Membership No. - 451232
UDIN: 23451232BGVQLC9044

SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022
GENERAL FUND

Receipts		AMOUNT (INRS)	Payments		AMOUNT (IN RS.)
To Opening Balance					
Bank Accounts Bank of India A/c No- 462210110009571	2617915.41	2617915.41	ADMISSION REGISTER	10389.00	
			ADVERTISMENT	33150.00	
			ANTIVIRUS	2900.00	
FEE FROM STUDENTS	61,57,271.38		BANK CHARGES	3092.94	
INTEREST RECEIVED	46,429.00		BLANCKET EXPENSES	3750.00	
MISC RECEIPT	2.00		CANTEEN EXPENSES	25082.00	
V.K.S.U	1,56,15,706.00	2,18,19,408.38	CARTRIDGE REFILLING	10200.00	
			CLEANING WORK	21600.00	
			CLOTH	16740.00	
			ELECTRCITY EXPENSES	595642.00	
			EXAM EXPENSES	219232.00	
			EXAM FORM (VKSU)	150000.00	
			INCOME TAX TDS	4375641.00	
			MISC EXPENSES	266397.00	
			NEWSPAPER & PERODICALS	4808.00	
			PATEL JAYANTI EXPENSES	196595.00	
			PHOTOGRAPHY & VIDEOGRAPHY	23820.00	
			Power & Fuel	10122.00	
			PRINTING & STATIONERY	48175.00	
			PROFESSIONAL TAX	81600.00	
			PROVIDENT FUND	4465580.00	
			PURCHASE OF LED BULB	2400.00	
			REFRESHMENT	86254.00	
			REMUNERATION	2267790.00	
			REPAIR & MAINTENANCE.	506610.00	
			ROOM HEATER	1880.00	
			SALARY	6730000.00	
			SEMINAR EXPENSES	110000.00	
			SPORT EXPENSES	127336.00	
			STEEL BOX PURCHASE	8850.00	
			TRAVELLING & CONVEYANCE	67480.00	
			UNION FEE	16000.00	
			UTILIZATION EXPENSES	89680.00	
			WAGES	2450.00	2,05,81,245.94
			Closing Balance		
			Bank Accounts		
			Bank of India A/c No-462210110009571	38,56,077.85	38,56,077.85
Total		2,44,37,323.79	Total		2,44,37,323.79

In term of Separate report of even date
For Ankita Singh & Company
Chartered Accountants
FRN-029887C



Ankita Singh
(CA. Ankita Singh)
Proprietor

Membership No:-451232
UDIN:23451232BGVQLC9044

Place : Patna
Date : 05.08.2023

Bursar
S. V. P. College
Bhabua (Kaimur)

Principal
SVP College
Bhabua, Kaimur

SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR)
BANK RECONCILLATION STATEMENT FOR THE YEAR ENDING 31ST MARCH 2022
GENERAL FUND

Bank of India A/c No-462210110009571

PARTICULARS	AMOUNT (In Rs.)	AMOUNT (In Rs.)
BALANCE AS PER BANK STATEMENT		37,40,717.85
ADD : WRONGLY DEBITED BY BANK		
CHEQUE NO-090241, Dated : 08.10.2021	1,00,000.00	1,00,000.00
LESS : SHORT AMOUNT DEBITED BY BANK		
ACTUAL CHEUQE AMOUNT RS 149698/- BUT BANK DEBITED -144698	5,000.00	5,000.00
ADD: EXCESS DEBITED BY BANK		
ACTUAL CHEUQE AMOUNT RS 5000/- BUT BANK DEBITED -50000 & REFUNDED ONLY RS. 20000 REAMING RS 25000 REFFUNDED ON 02.06.2022	25,000.00	25,000.00
LESS: AMOUNT DEBITED FROM CASH BOOK BUT NOT CLEARED IN BANK		
07.04.2022	3,000.00	
13.04.2022	1,640.00	4,640.00
BALANCE AS PER CASH BOOK		38,56,077.85

For Ankita Singh & Company
Chartered Accountants
FRN-029887C



Ankita Singh
(CA. Ankita Singh)

Proprietor

Membership No:-451232

Place : Patna
Date : 05.08.2023

Bursar
S. V. P. College
Bhabua (Kaimur)

Principal
SVP College
Bhabua, Kaimur

**SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR),
AT:- BHABHUA, KAIMUR (BIHAR)**

SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022
Schedule "A"

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d. All debit & credit balances are subject to confirmation.

e. The Discrepancies found in Collection Amount during audit (if any) are enclosed as per Annexure –"B".

f. The Discrepancies found in Bill, Vouchers during audit ((if any) are enclosed as per Annexure –"C".

PLACE : Patna
Date : August 05th, 2023



ANKITA SINGH & COMPANY
Chartered Accountants
FRN NO - 029887C
(CA. Ankit Singh)
Proprietor
Membership No. - 451232

Principal
SVP College
Bhabua, Kaimur

AUDITOR'S REPORT

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GENERAL FUND

(2022 - 2023)

of

S.V.P. COLLEGE BHABUA (KAIMUR)

(BIHAR)

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OF

VEER KUNWAR SINGH UNIVERSITY

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ANKITA SINGH & COMPANY

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

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Principal
SVP College
Bhabua, Kaimur

Place: PATNA
Date : August 05th, 2023



For ANKITA SINGH & COMPANY
Chartered Accountants
FRNNO-029887C

(CA Ankita Singh)
Proprietor

Membership No. - 451232
UDIN: 23451232BGVQLD6146

Address : 507, Hariom Commercial Complex, New Dakbugnlow Road, Patna - 800001, Bihar, INDIA (FRN- 029887C)
Contact: M acaankitasingh@gmail.com ☎ 7488165625, 7004664762

SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023
GENERAL FUND

Receipts		AMOUNT (IN RS.)	Payments	AMOUNT (IN RS.)
To Opening Balance				
Bank Accounts			ADMISSION REGISTER	16,311.00
Bank of India A/c No- 462210110009571	3856077.85	3856077.85	ADVERTISMENT	3,24,250.00
			ALIMUNI MEET EXPENSES	50,000.00
BANK INTEREST	32,211.00		ANTIVIRUS	2,850.00
			ASSOCIATION FEE	14,000.00
FEES FROM STUDENTS	1,01,92,120.04		BAGS EXPENSES	66,500.00
VKSU	1,57,71,999.02	2,59,96,330.06	Bank Charges	2,181.10
			BOOKS	2,99,126.00
			CANTEEN	93,267.00
			CARTIRDGE & REFILLING	24,400.00
			CLEANING EXPENSES	73,694.00
			CLOTH PURCHASE	68,133.00
			ELECTRICAL ITEM	2,000.00
			ELECTRICITY EXPENSES	4,35,050.00
			EQUIPMENTS	6,07,734.00
			EXAMINATION EXPENSES	36,200.00
			FEE REFUNDED	6,000.00
			FUEL & OIL EXPENSES	14,219.00
			GLASS PURCHASE	14,185.00
			GODREZ RACK	2,24,100.00
			INCOME TAX TDS	48,31,750.00
			INSPECTION FEE	70,000.00
			KEND RO & WALL FAN	77,310.00
			LABOUR CHARGES	8,600.00
			LAPTOP	2,37,260.00
			LEGAL NOTICE REPLY	6,000.00
			Misc. Expenses	2,35,147.00
			NEWSPAPER & PERIODICALS	4,141.00
			PAINTING WORK	8,325.00
			PATEL JAYANTI EXPENSES	1,72,766.00
			PRINTING & STATIONERY	3,66,694.00
			PROFESSIONAL TAX	72,000.00
			PROVIDENT FUND	35,90,497.00
			REFRESHMENT	69,237.00
			REMUNERATION	34,98,740.00
			REPAIR & MAINTENACE	6,05,508.00
			RESIDENTAIL CAMP EXPENSES (NAAC)	11,000.00
			SALARY	56,84,890.00
			SEMINAR	70,000.00
			SOFTWARE MAINTENANCE	2,66,670.00
			SOIL FILLING & LABELLING	15,200.00
			SPORT EXPENSES	1,49,555.00
			TDS FILING FEE	1,20,000.00
			TENT EXPENSES	24,575.00
			TRAVELLING & CONVEYANCE	1,39,670.00
			UTLIZATION FEE	2,60,500.00
			VIDEOGRAPHY & PHOTO GRAPHY	17,900.00
			VKSU JOINT FORM	50,000.00
			WAGES	6,100.00
			WINDOW	24,630.00
			WORKSHOP EXPENSES	65,000.00
				2,31,33,865.10
			Closing Balance	
			Bank Accounts	
			Bank of India A/c No-462210110009571	67,18,542.81
				67,18,542.81
Total		2,98,52,407.91	Total	2,98,52,407.91

In term of Separate report of even date
For Ankita Singh & Company
Chartered Accountants
FRN-029887C



Ankita Singh
(CA. Ankita Singh)
Proprietor

Membership No:-451232
UDIN:23451232BGVQLD6146

Place : Patna
Date : 05.08.2023

Bursar
S. V. P. College
Bhabua (Kaimur)

Principal
SVP College
Bhabua, Kaimur

SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR)
BANK RECONCILLATION STATEMENT FOR THE YEAR ENDING 31ST MARCH 2023
GENERAL FUND

Bank of India A/c No-462210110009571

PARTICULARS	AMOUNT (In Rs.)	AMOUNT (In Rs.)
BALANCE AS PER BANK STATEMENT		66,91,442.81
ADD : WRONGLY DEBITED BY BANK		
CHEQUE NO-090241, Dated : 08.10.2021	1,00,000.00	1,00,000.00
LESS : SHORT AMOUNT DEBITED BY BANK		
ACTUAL CHEUQE AMOUNT RS 149698/- BUT BANK DEBITED -144698	5,000.00	5,000.00
LESS: AMOUNT DEBITED FROM CASH BOOK BUT NOT CLEARED IN BANK		
07.04.2023 (Clearing Date)	13,200.00	
03.04.2023 (Clearing Date)	4,700.00	
05.04.2023 (Clearing Date)	50,000.00	67,900.00
BALANCE AS PER CASH BOOK		67,18,542.81



For Ankit Singh & Company
Chartered Accountants
FRN-029887C

Ankit Singh

(CA. Ankit Singh)

Proprietor

Membership No:-451232

Place : Patna

Date : 05.08.2023

Principal
SVP College
Bhabua, Kaimur

SARDAR VALLABH BHAI PATEL COLLEGE, BHABHUA, KAIMUR (BIHAR),
AT:- BHABHUA, KAIMUR (BIHAR)

SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023
Schedule "A"

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